



## TPR to ratchet up AE compliance monitoring stating “AE is not an option it’s the law”

**Employers that do not pay workplace pension fines could have their assets seized to pay their debts.**

The Pensions Regulator (TPR) will appoint High Court Enforcement Officers (HCEOs) to enforce court orders to those employers that have refused or failed to comply with automatic enrolment. If an employer does not pay its debt, HCEOs could visit the business premises to remove items to sell to the value of the amount owed.

Darren Ryder, TPR’s Director of Automatic Enrolment, said:

*“Automatic enrolment is not an option, it’s the law. Those who break the law by denying their staff the pensions they are entitled to should expect to be punished – and must pay any fines they are given. The use of HCEOs is a last resort for us. Unfortunately, the behaviour of a tiny minority means it may be necessary.”*

## Pensions Minister ‘champions’ mid-life financial MOT

**The government proposes to introduce a financial MOT to assist individuals in assessing their finances in the years prior to retirement.**

With the rising state pension age and life expectancy, there is a greater need to plan and prepare for future life. The MOT would provide financial guidance and lifestyle diagnostic help to address fundamental questions that individuals face. Guy Opperman, pensions and financial inclusion minister, has recently spoken on these mid-life financial health checks advising that this is an idea that he is ‘championing’.

It is important to take stock, reflect for the decades ahead. At the halfway point it is important to consider how we want to spend our time, how we will fund our future years, when and how long we will work for.

*If you have any queries please contact your usual 44 Consultant or email [admin@44benefits.co.uk](mailto:admin@44benefits.co.uk)*

**May 2018**

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