



Automatic Enrolment contribution increases – have you told your employees?

The minimum contribution levels are increasing from 6 April 2018. Employers will now have to contribute a minimum of 2% into their employees' workplace pension. Employees will have to contribute the difference from their earnings, to make a total of 5% paid into the employees' retirement savings. Remember the employer can pay more than the minimum, meaning the employees could contribute less to make up the 5% total.

From 6 April 2019, the contribution levels will rise again with the total minimum contribution reaching 8%, with the employer paying a minimum of 3% towards their employees' workplace pension.

It is important to let staff know about these increases, not only so they may understand the benefit but to also reduce the subsequent payroll queries when their pay is less than they expected.

If you have any queries or would like assistance with your automatic enrolment communications please contact your 44 Consultant or Katie St Pier on 01277 523144 or k.stpier@44benefits.co.uk

March 2018

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